

Bromley – A Planned Approach To Development

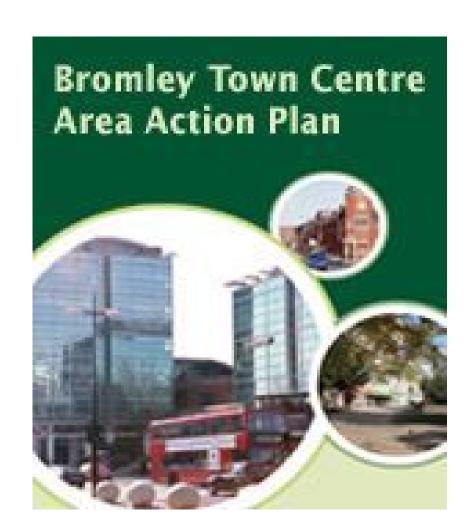
Site G Update



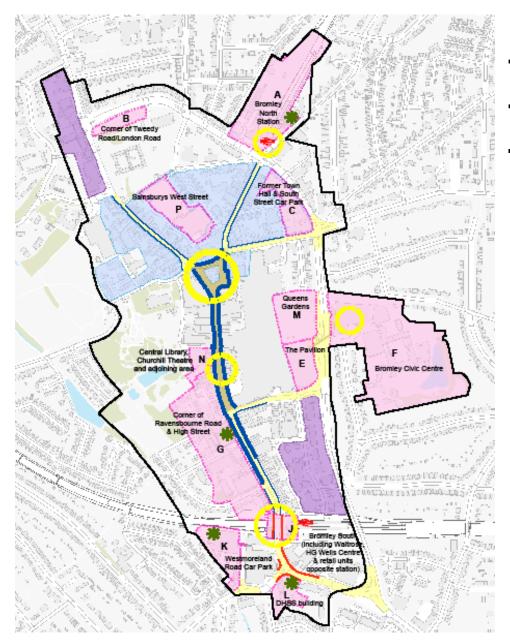


A planned approach to development

- Consists of 12
 Opportunity sites, to be delivered over 3 five year phases throughout
 2010-25.
- Sets the framework for long term planning & delivery.
- Underpinned by a full analysis and evidence base.
- Adopted following a Public Inquiry in Oct 2010.







Bromley Town Centre Area Action Plan

Providing an additional:

- •42,000 sqm of retail floorspace
- •7,000 sqm of offices
- •5,000 sqm of leisure space
- •2,000 new homes
- •2,000 new jobs

Progress To Date

- New £90m leisure quarter at Westmoreland Road (Site K)
- Planning permission granted for a mixed use office/residential scheme on 1 Westmoreland Road(Site L)
- Five new restaurants on the terrace adjacent to Queens Gardens.(Site M)
- Old Town Halls, a new £24m 4 star hotel, conference, leisure and residential scheme. (Site C)
- £5.5m public realm improvements to Bromley North Village;
- £2m Improvements to Bromley South Station (Site J);
- Planning permission granted for £17m investment in a new boutique cinema and internal restructuring at the Intu (Glades) shopping centre.



Opportunity Site G - AAP Policy Objectives



- Major comparison retail expansion site 20,000 sqm
- Up to 1,108 residential units
- 5,000sqm food and beverage
- 2,000 sqm community use
- Up to 1200 car spaces



Muse Development Proposal

- Initial soft market testing 2012.
- Formal Procurement 2012/13.
- MUSE Development Submission May 2013.
- Agreement to Develop Options July 2013.
- Formal Rejection of Option November 14.
- Review of Development Options.



Revised Phased Development Plan

Why is it needed?

- Retail led scheme not viable given development costs and forecasted commercial returns.
- Ringers Road Development limits ability to deliver comprehensive redevelopment of Site G.

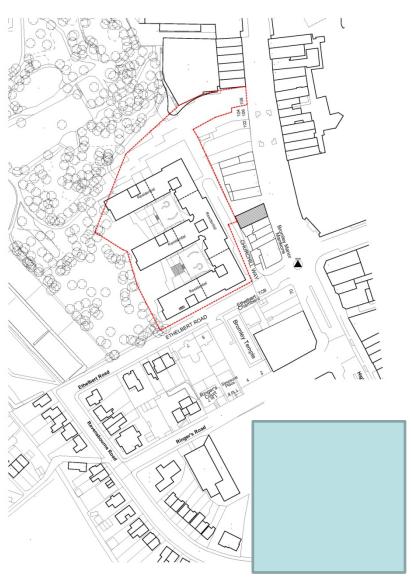
Land Acquisition Approach

- 40+ Leasehold Interests, Town Church and 2 Commercial leases.
- If approved the Council will commit to purchase all land interests in red line site at market value.



Revised Town Centre Development Strategy

- Retail expansion to focus on extension of INTU Centre.
- Phased Mixed/Residential development on Site G
- High Street Refurbishment
- Key Development Objectives :
- Design Excellence
- Enhanced Community facilities
- Increased/enhanced Park Area
- New town square
- Enhanced access to Civic Facilities
- Enhance Conservation Area
- Range of Housing tenures
- Integrated design and commercial floorspace
- Active Community Engagement



Next Steps and Indicative Timeline

- Executive Approval of Revised Development Strategy
 Spring 15
- Prepare Tender Documentation Summer 2015
- Executive Approval Autumn 2015
- Procure Development Partner Winter 2015
- Executive Approval of Scheme Spring 2016
- Submit Planning Application accompanied by an illustrative Master Plan for the rest of Site G and Prepare Compulsory Purchase Order Summer 2016
- Secure Planning Consent Spring 2017
- Compulsory Purchase Inquiry Autumn 2017
- Commence Development Spring 2018
- Completion Winter 2019

Next Steps – Community Engagement

Design Process

- Full engagement of the Community Stakeholders in any design development process, both pre & post planning.
- To include regular design workshops, newsletter and dedicated web page.
- Named officer responsible for Community Liaison.

Acquisitions

 Allocated resource to deal with any property related queries and requests for sale of property interests at market rates. Section on Feedback from recent community workshop event from Tony Banfield Chairman of Bromley Society